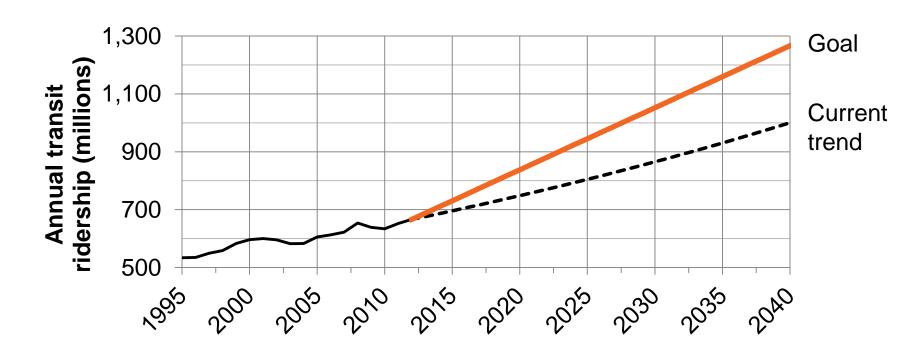


# Three solutions to our transit challenge

Peter Skosey
Executive Vice President

# Regional goal

- GO TO 2040 goal: double ridership by 2040
- Current trend: 250 million annual rides short



## What can we improve?

1. Governance

2. Land use

3. Funding

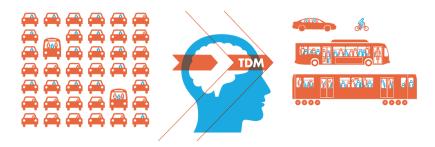
#### Governance

- Guarantee sound use of public funds
  - Increases public confidence
- Ridership higher on variety of models
  - Fully integrated (Boston)
  - Widely disaggregated (San Francisco)



#### Governance

- Capital and operations planning
- Transportation
   Demand
   Management (TDM)
   program
- Performance-based, cross-mode budgeting solidifies investment choices

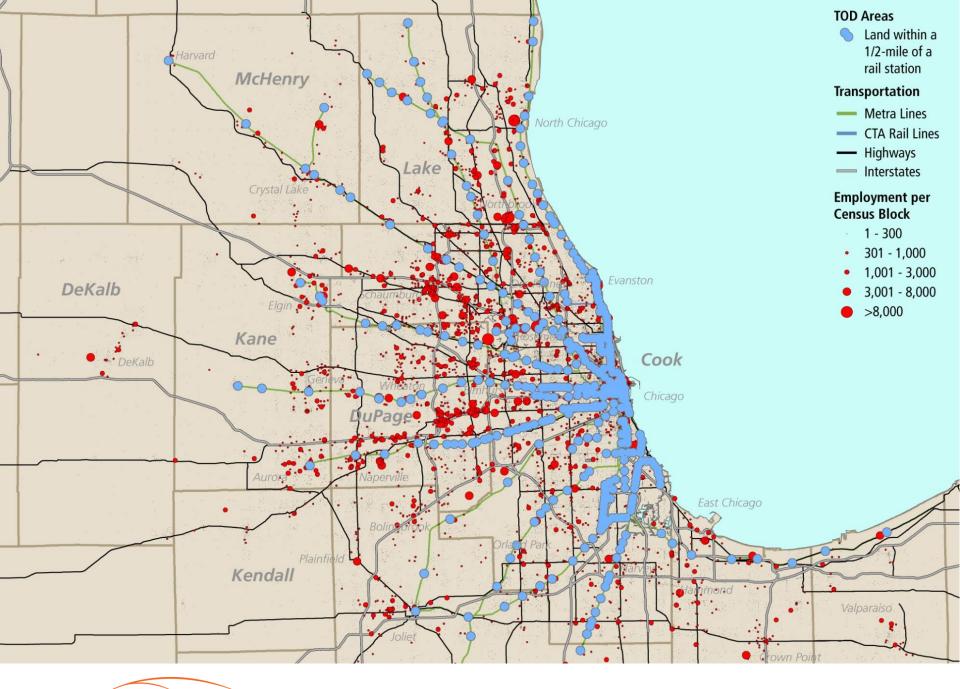


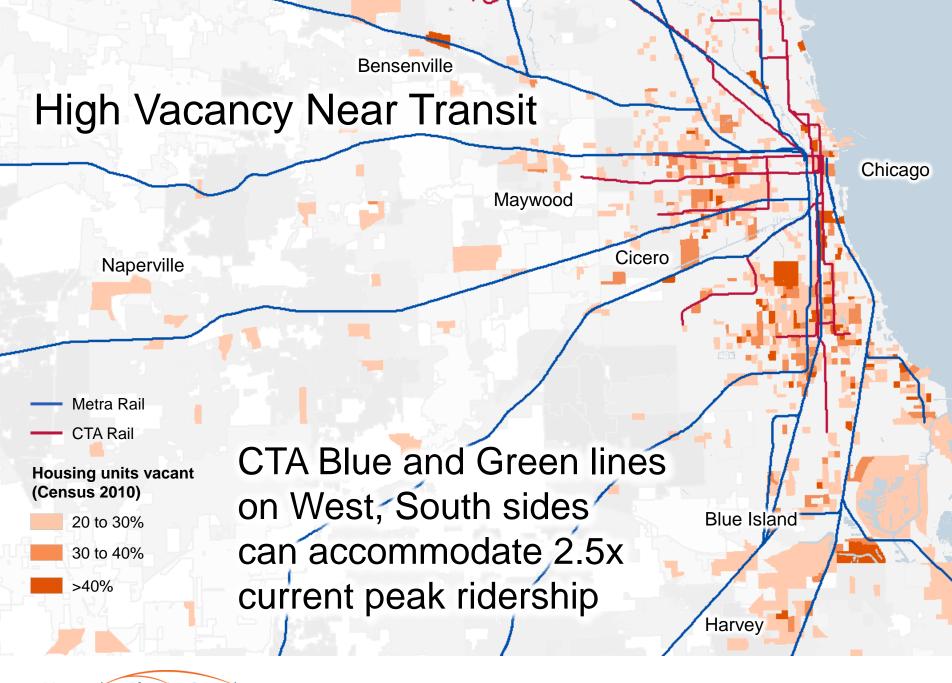
Better land use =
 more people living
 and working near
 transit = higher
 ridership

Maximize existing capacity



Reduce H&T index





Great potential near stations: Region wide, within ¼-mile of rail transit, opportunity for ½ million new residents, >100M sq. ft. of commercial space





### TOD must be a priority

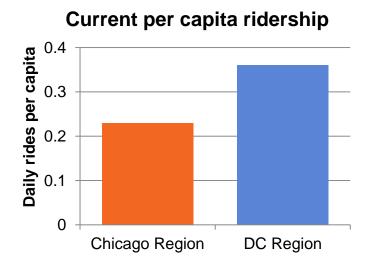
- Requires regulatory and financial reform by nontransit partners
  - e.g. City of Chicago reduced parking requirements, increased densities and mixes of uses in areas near stations
- Financial assistance for station repairs, enhancements, etc. should be tied to these land use priorities

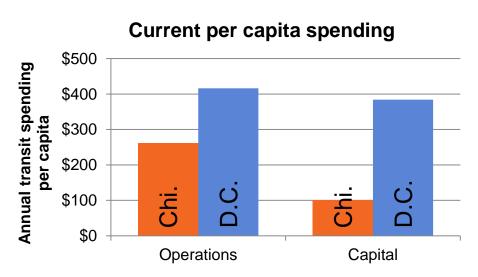
### TOD must be policy

- TOD funds, already established in South and West suburbs, must be expanded to fill crucial financial gap for developers building near transit
- There is an opportunity for CMAP to lead on establishing coordinated regional TOD policies

# **Funding**

GO TO 2040 goal of doubled daily ridership would put Chicago region at per-capita level similar to D.C. region today, which spends far more on transit





# **Funding**

**New funding options** can provide operations and capital expansions necessary to attract new riders and better serve existing riders

Vehicle miles traveled fee

Parking tax

Expand sales tax to cover services

Index motor fuel tax to inflation

Toll existing capacity

Carbon tax

Congestion pricing

Payroll tax

Development fees

Value capture

Property tax



**GOVERNANCE** reform is essential to improve current operations and increase public confidence in wise use of public funds

Stronger **LAND USE POLICIES** would improve ridership with minimal new expense from transit operators

Substantial **NEW REVENUES** are critical to support a truly world class transit system

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### THANK YOU